

Carbon Credits

Singapore and Indonesia Sign MOU on Carbon Credits Collaboration

On 6 July 2026, the Ministry of Trade and Industry (MTI) issued a [press release](#) announcing that Singapore and Indonesia have signed a Memorandum of Understanding (**MOU**) for collaboration on carbon credits under Article 6 of the Paris Agreement. The parties signed the MOU during the annual Singapore-Indonesia Leaders' Retreat. That retreat underscored both governments' shared commitment to further strengthen cooperation across key areas of mutual interest, including the green economy.

The MOU signals both Singapore's and Indonesia's commitment to work together on carbon markets that accelerate climate action. Under the MOU, Singapore and Indonesia will:

- (a) Exchange information and technical expertise on carbon markets;
- (b) Work towards an Implementation Agreement aligned with Article 6 of the Paris Agreement; and
- (c) Identify high-integrity carbon credit projects.

These projects will support both countries' achievement of their respective Nationally Determined Contributions (NDCs).

They will also provide tangible benefits for local and indigenous communities in Indonesia, such as job creation, income generation and environmental protection.

If you would like information and/or assistance on the above or any other area of law, you may wish to contact the Partner at WongPartnership whom you normally work with or any of the following Partners:

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