No. S 498

INCOME TAX ACT 1947

INCOME TAX (SDTR MARINE PTE. LTD. — SECTION 13(12) EXEMPTION) ORDER 2026

ARRANGEMENT OF PARAGRAPHS

Paragraph

In exercise of the powers conferred by section 13(12) of the Income Tax Act 1947, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (SDTR Marine Pte. Ltd. — Section 13(12) Exemption) Order 2026.

Exemption

2.—(1) Dividend income received in Singapore by SDTR Marine Pte. Ltd. (a company incorporated in Singapore) in the basis period for the year of assessment 2023 or any subsequent year of assessment —

(*a*) from the companies incorporated in the Republic of the Marshall Islands mentioned in the first column of the following table; and

(*b*) that is paid out of shipping income derived during the respective periods mentioned in the second column of the table,

is exempt from tax:

First column	*Second column*
Company	*Period (both dates inclusive)*
Great Navigator 05 Co. Ltd	8 July 2021 to 30 September 2021
Great Navigator 07 Co. Ltd	19 August 2021 to 30 September 2021
Great Navigator 08 Co. Ltd	16 September 2021 to 30 September 2021
Great Navigator 10 Co. Ltd	20 January 2022 to 30 September 2022
Great Navigator 11 Co. Ltd	30 March 2022 to 30 September 2022
Great Navigator 12 Co. Ltd	6 May 2022 to 30 September 2022

(2) The exemption in sub-paragraph (1) is subject to the conditions specified in the letter from the Inland Revenue Authority of Singapore dated 29 June 2026 that is issued on behalf of the Minister for Finance and addressed to SDTR Marine Pte. Ltd.

Made on 12 July 2026.

NGIAM SIEW YING
Second Permanent Secretary,
Ministry of Finance,
Singapore.

[AG/LEGIS/SL/134/2025/7]