CENTRAL PROVIDENT FUND ACT 1953
(SECTION 77(1))

CENTRAL PROVIDENT FUND (TOPPING-UP OF SPECIAL ACCOUNT) REGULATIONS 2007

ARRANGEMENT OF REGULATIONS

Regulation

[1 January 2008]

Citation

1. These Regulations are the Central Provident Fund (Topping-Up of Special Account) Regulations 2007.

Application

2.—(1) These Regulations, except regulation 5A, apply to the transfer or payment of moneys into a special account under section 18(3) of the Act.

(2) Regulations 5A and 7 apply to the transfer of moneys into a special account under section 18B of the Act.

Definitions

3.—(1) In these Regulations —

"applicable member", in relation to an application under sections 18(3) and 18B of the Act, means a member who —

(*a*) at the time that application is decided by the Board, is entitled to withdraw a sum under section 15AA(1) of the Act because the member is suffering from a specified significant condition or a former provision; and

(*b*) has, before that time, been authorised by the Board to withdraw a sum under section 15AA(1) of the Act because the member is suffering from a specified significant condition or a former provision;

"applicable property charge" means —

(*a*) any charge under section 15AB(1), (2), (10), (11) or (13) of the Act or a former provision, or section 21(1), 21A(1), 21B(1), 21C(1)(*d*), 27C(1)(*i*), 27D(1)(*j*)(ii), 27DA(1)(*i*), 27DB(2)(*e*), 27E(1)(*h*) or 27F(1)(*h*) of the Act; or

[S 164/2026 wef 17/12/2025]

[S 164/2026 wef 01/04/2026]

(*b*) any undertaking under section 15AB(3) or (4) of the Act or a former provision, or section 21C(2), 21D(1) or 27D(1)(*j*)(i) of the Act;

[S 164/2026 wef 17/12/2025]

[S 164/2026 wef 01/04/2026]

"approved benefit" means a pension, annuity or other benefit approved by the Board —

(*a*) for the purposes of section 15AA(2)(*b*) or (3)(*b*) of the Act or a former provision; or

(*b*) to be taken into account in computing the retirement sum that has been set aside, for the purposes of these Regulations;

"benefit component", in relation to a member with partial benefits at any time, means an amount computed in accordance with the formula (P ÷ Q) × R, where —

(*a*) P is the monthly income that the member is receiving or will receive from all of the member's approved benefits based on information available to the Board at that time;

(*b*) Q is the payout benchmark applicable to the member; and

(*c*) R is the retirement sum applicable to the member;

"cash amount" means —

(*a*) the retirement sum that has been set aside by the member calculated in accordance with paragraph (3), (4) or (7), as the case may be; or

(*b*) the net retirement amount of an applicable member determined in accordance with paragraph (8);

"determined amount" means the determined amount —

(*a*) paid to a member under section 15(7A)(*a*) of the Act; or

(*b*) transferred to a member's retirement account under section 15(7A)(*b*) of the Act,

as the case may be;

"excluded paid amount", in relation to a determined amount paid to the member, means either of the following, as the case may be:

(*a*) where the member's cash amount is determined by the relevant check to be at least the retirement sum applicable to the member or the reduced retirement sum applicable to the applicable member (as the case may be) — the determined amount;

(*b*) where the member's cash amount is determined by the relevant check to be less than the retirement sum applicable to the member or the reduced retirement sum applicable to the applicable member (as the case may be) — the excess of J over K, where —

(i) J is the sum of the determined amount and the cash amount determined by that relevant check; and

(ii) K is the retirement sum applicable to the member or the reduced retirement sum applicable to the applicable member, as the case may be;

"excluded transferred amount", in relation to a determined amount transferred to the member's retirement account, means either of the following, as the case may be:

(*a*) where the member's cash amount is determined by the relevant check to be at least the retirement sum applicable to the member or the reduced retirement sum applicable to the applicable member (as the case may be) — the determined amount;

(*b*) where the member's cash amount is determined by the relevant check to be less than the retirement sum applicable to the member or the reduced retirement sum applicable to the applicable member (as the case may be) — the excess of J_1 over K_1, where —

(i) J_1 is the sum of the determined amount and the cash amount determined by that relevant check; and

(ii) K_1 is the retirement sum applicable to the member or the reduced retirement sum applicable to the applicable member, as the case may be;

“giver” has the meaning given by section 19D(9) of the Act;

“Investment Schemes Regulations” means the Central Provident Fund (Investment Schemes) Regulations 2000;

“member with full benefits” means a member who, pursuant to section 15AA(3)(*b*) of the Act or a former provision, does not need to comply with section 15(6)(*a*) of the Act by reason of the member’s approved benefits;

“member with partial benefits” means a member whose approved benefits provide the member with a monthly income that is less in value than the payout benchmark applicable to the member;

“member’s investment amount” means —

(*a*) in respect of each investment purchased with any amount withdrawn from one or more of the member’s accounts in the Fund under Part 3 of the Investment Schemes Regulations that has not been completely disposed of, the amount (if any) by which the amount mentioned in sub-paragraph (i) exceeds the amount mentioned in sub-paragraph (ii):

(i) the amount withdrawn from one or more of the member’s accounts in the Fund under Part 3 or regulation 39 (as the case may be) of the Investment Schemes Regulations to purchase the investment;

(ii) all proceeds from the sale of that investment and benefits of that investment (if any) that are repaid to one or more of the member’s accounts in the Fund at any time before the transfer under regulation 6;

(*b*) in respect of all investments purchased with any amount withdrawn from the member’s ordinary account under Part 2 of the Investment Schemes

Regulations, the amount (if any) by which the amount mentioned in sub-paragraph (i) exceeds the amount mentioned in sub-paragraph (ii):

(i) the amount withdrawn from the member's ordinary account under Part 2 or regulation 39 (as the case may be) of the Investment Schemes Regulations to purchase the investments;

(ii) all proceeds from the sale of the investments and benefits of the investments (if any) that are repaid to the member's ordinary account at any time before the transfer under regulation 6; and

(*c*) in respect of all investments purchased with any amount withdrawn from the member's ordinary account under Part 4 of the Investment Schemes Regulations, the amount (if any) by which the amount mentioned in sub-paragraph (i) exceeds the amount mentioned in sub-paragraph (ii):

(i) the amount withdrawn from the member's ordinary account under Part 4 or regulation 39 (as the case may be) of the Investment Schemes Regulations to purchase the investments;

(ii) the weighted average cost of the investments that are sold under Part 4 of the Investment Schemes Regulations at any time before the transfer under regulation 6;

"net retirement amount", in relation to an applicable member, means the net retirement amount determined under paragraph (8);

"payer" has the meaning given by section 19D(9) of the Act;

"payment" means payment of moneys other than moneys standing to the credit of the payer in the Fund, and "pay" is to be construed accordingly;

"prevailing retirement sum" has the meaning given by the Central Provident Fund (Retirement Sum Topping-Up Scheme) Regulations 1995;

"proper claimant" has the meaning given by section 19D(9) of the Act;

"reduced retirement sum", in relation to an applicable member's application under section 18(3) of the Act, means the amount last specified, before that application is decided by the Board, by the Minister to be set aside or topped-up in the applicable member's retirement account under section 15AA(5)(*a*) of the Act or a former provision;

"relevant check" means the last check conducted by the Board for the purposes of determining the member's cash amount before the payment or transfer (as the case may be) of the determined amount;

"relevant deductibles", in relation to a member, means the total of the following amounts that have been paid into the member's retirement account:

(*a*) any interest under section 6(4) of the Act;

(*b*) any additional interest under section 6(4B) of the Act;

(*c*) any cash grant (within the meaning of section 14(5) of the Act) credited before 1 January 2026 into the member's retirement account under section 14(1) of the Act, excluding all of the following:

(i) any cash grant administered by the Ministry of National Development or the Housing and Development Board;

(ii) any cash grant known as the Earn and Save Bonus;

(iii) any cash grant credited into the member's retirement account due to the closure of the member's special account, on the direction of the Minister under section 14(1) of the Act;

[S 894/2025 wef 01/01/2026]

(*ca*) any cash grant under the approved scheme known as the Matched Retirement Savings Scheme, as described on the Board's Internet website at https://cpf.gov.sg, credited into the member's retirement account under section 14(1) of the Act on or after 1 January 2026 in respect of contributions —

(i) paid before 1 January 2025; or

(ii) paid on or after 1 January 2025 which, at the member's request in any particular case, the Board treats as having been paid before that date;

[S 894/2025 wef 01/01/2026]

(*cb*) any cash grant under the approved scheme known as the Retirement Savings Bonus that is part of the Majulah Package, as described on the Board's Internet website at https://cpf.gov.sg, credited into the member's retirement account under section 14(1) of the Act on or after 1 January 2026;

[S 894/2025 wef 01/01/2026]

(*d*) any monthly income due to the member under section 27K(6) of the Act, if —

(i) the member is a relevant member;

(ii) the member has nominated any person to receive a portion of the amount payable on the member's death out of the Fund in accordance with section 25(1)(*a*)(iii) of the Act;

(iii) that nomination has not, to the best of the Board's knowledge, been revoked; and

(iv) the member has applied to the Board under the Central Provident Fund (Lifelong Income Scheme) Regulations 2009 for the monthly income to be paid into the member's retirement account;

(*e*) any amount restored to the member's retirement account under section 13(7H)(*a*) of the Act from the member's ordinary account, being an amount which was transferred to the member's ordinary account under regulation 9A(3) or (4) of the Central Provident Fund (New Retirement Sum Scheme) Regulations 2004 as in force before 6 November 2021 or regulation 9A(6) of those Regulations as in force on or after that date;

(*f*) any amount paid to the member's account under regulation 15(1) or (2) of the Central Provident Fund (Retirement Sum Scheme) Regulations 1988, regulation 19(1) or (2) of the Central Provident Fund (Revised Retirement Sum Scheme) Regulations 1995 or regulation 18(1) or (2) of the Central Provident Fund (New Retirement Sum Scheme) Regulations 2004;

(*g*) where —

(i) the member is an applicable member or has attained 55 years of age on or after 1 July 1995 — any excluded transferred amount; or

(ii) the member (not being an applicable member) has attained 55 years of age before 1 July 1995 — any determined amount transferred to the member's retirement account;

(*h*) any amount paid into the member's retirement account under section 27L(5) of the Act;

"remaining moneys" has the meaning given by section 19D(9) of the Act;

"specified significant condition" has the meaning given by section 15AA(9) of the Act, read with regulation 14A(2) of the Central Provident Fund Regulations 1987.

(2) In these Regulations, a reference to the relevant amount of a member is the total of the following, where applicable:

(*a*) the amount in cash standing to the member's credit in the member's ordinary account and special account;

(*b*) the member's investment amount, except if —

(i) the Board approves the member's application under regulation 40(1) of the Investment Schemes Regulations to withdraw all securities which the member purchased or acquired under Part 2, 3 or 4 (as the case may be) of those Regulations; or

(ii) the member has died and the Board has been notified of the member's death in accordance with regulation 43A of the Investment Schemes Regulations;

(*c*) if the member is not an applicable member and has attained 55 years of age, the amount of the retirement sum that the member has set aside;

(*d*) if the member is an applicable member, the lower of the following:

(i) the reduced retirement sum applicable to the member;

(ii) the applicable member's net retirement amount.

(3) In these Regulations, the amount of the retirement sum that has been set aside by a member (being a member with no approved benefit) at any time is calculated according to the formula A – B – C, where —

(*a*) A is the total of the following amounts:

(i) the total amount that has been credited into the member's retirement account up to that time;

(ii) where the member has attained 55 years of age on or after 1 July 1995 — any determined amount paid to the member up to that time from moneys standing to the member's credit in the member's ordinary account and special account, other than any excluded paid amount;

(*b*) B is the member's relevant deductibles up to that time; and

(*c*) C is the total of the following amounts that have been withdrawn from moneys standing to the credit of the member's retirement account up to that time (except any amounts withdrawn from the member's relevant deductibles):

(i) any amount withdrawn from the member's retirement account under section 15AB(1), (2), (3), (4), (6), (7), (8) or (9) of the Act or a former provision;

(ii) any amount withdrawn from the member's retirement account for any of the purposes mentioned in section 21(1), 21A(1) or 21B(1) of the Act or transferred to the member's ordinary account under any of the following regulations:

(A) regulation 17B of the Central Provident Fund (Approved Housing Schemes) Regulations 1986;

(B) regulation 6B of the Central Provident Fund (Approved HDB-HUDC Housing Scheme) Regulations 1987;

(C) regulation 8A of the Central Provident Fund (Approved Middle-Income Housing Scheme) Regulations 1975;

(D) regulation 7A of the Central Provident Fund (Ministry of Defence Housing Scheme) Regulations (Rg 13, 2006 Revised Edition);

(E) regulation 15A of the Central Provident Fund (Non-Residential Properties Scheme) Regulations 1986;

(F) regulation 23A of the Central Provident Fund (Residential Properties Scheme) Regulations 1982;

[S 164/2026 wef 01/04/2026]

(iii) any amount transferred or paid to the member's spouse from the member's retirement account under section 27B of the Act;

(iv) any amount restored or paid to an account of that member or any other member in the Fund, from the member's retirement account under section 13(7H)(*a*), (7HA)(*b*)(i) or (*c*)(i) or (7HB)(*a*) of the Act;

(v) any amount refunded or paid to a person from the member's retirement account under section 13(7I)(*a*) of the Act;

(vi) any amount transferred to a relevant individual from the member's retirement account under section 18 of the Act;

(vii) any amount withdrawn or paid to the member under regulation 12B or 13(3) of the Central Provident Fund (Retirement Sum Scheme) Regulations 1988, regulation 10(3) or 12A of the Central Provident Fund (Revised Retirement Sum Scheme) Regulations 1995 or regulation 10(3) or 11A of the Central Provident Fund (New Retirement Sum Scheme) Regulations 2004;

(viii) in relation to —

(A) any cash grant mentioned in paragraph (*c*)(i), (ii) or (iii) of the definition of "relevant deductibles" in paragraph (1); or

(B) any cash grant credited into the member's retirement account under section 14(1) of the Act on or after 1 January 2026, other than those mentioned in paragraph (*ca*) or (*cb*) of the definition of "relevant deductibles" in paragraph (1),

any amount recovered by the Board from the member's retirement account pursuant to section 14(3) or (3A) of the Act;

[S 894/2025 wef 01/01/2026]

(ix) any amount of the remaining moneys —

(A) refunded to a giver's account from the member's retirement account under section 19D(2) or (7)(*a*) of the Act; or

(B) paid to a payer, the personal representatives of the payer or a proper claimant from the member's retirement account under section 19D(3) or (7)(*b*) of the Act;

(x) any amount refunded from the member's retirement account under section 19(1) of the Act as in force on or after 1 April 2022;

(xi) any amount withdrawn or transferred from the member's retirement account under section 15(1B) of the Act;

(xii) any amount deducted from the member's retirement account under section 45(2) of the Act;

(xiii) any amount recovered by the Board from the member's retirement account under section 57C of the Act;

(xiv) any amount refunded or paid from the member's retirement account under section 71 of the Act.

(4) The amount of the retirement sum that has been set aside by a member with partial benefits —

(*a*) at the first computation time, is an amount calculated in accordance with the formula $A_p + B_p$, where —

(i) A_p is the member's benefit component at the first computation time;

(ii) B_p is the higher of the following amounts:

(A) the amount by which C_p exceeds D_p;

(B) the lower of the following amounts:

(BA) C_p;

(BB) E_p;

(iii) C_p is the retirement sum that has been set aside by the member immediately before the first computation time, calculated in accordance with the formula in paragraph (3);

(iv) D_p is the amount by which D_1 exceeds D_2, where —

(A) D_1 is the amount by which the member's benefit component at the first computation time exceeds the shortfall in the amount of the retirement sum that has been set aside by the member immediately before the first computation time, calculated in accordance with the formula in paragraph (3); and

(B) D_2 is the amount credited or transferred to the member's retirement account under section 18 or 18A of the Act immediately before the first computation time; and

(v) E_p is the sum of the following amounts (if any) that have been withdrawn from the member's retirement account, but not refunded to the member's retirement account, at the first computation time:

(A) the amount of moneys deposited in a bank account with an approved bank under the former section 15(6C)(*b*) of the Act;

(B) the amount withdrawn from the member's retirement account to purchase an approved annuity;

(C) the amount deducted from the member's retirement account for the payment of premium for any annuity plan under the Lifelong Income Scheme established and maintained by the Board under section 27K of the Act;

(*b*) at any recomputation time, is an amount calculated in accordance with sub-paragraph (*a*) with the following modifications:

(i) the references to "the first computation time" are replaced by "the recomputation time";

(ii) C_p is the retirement sum that has been set aside by the member immediately before the recomputation time, calculated in accordance with sub-paragraph (*c*), less the benefit component at the last computation time;

(iii) D_1 is the amount by which the member's benefit component at the recomputation time exceeds D_3, where D_3 is the amount by which the retirement sum applicable to the member exceeds the difference between —

(A) the retirement sum set aside by the member immediately before the recomputation time, calculated in accordance with sub-paragraph (*a*) or (*c*) (whichever applied at the last computation time); and

(B) the benefit component at the last computation time; and

(*c*) at any other computation time, is an amount calculated in accordance with the formula $F_p - G_p - H_p$, where —

(i) F_p is the sum of —

(A) the amount that has been set aside by the member with partial benefits at the last computation time; and

(B) all moneys credited or transferred to the retirement account after the last computation time;

(ii) G_p is an amount determined by the Board, not exceeding the total of the amounts mentioned in paragraph (3)(*b*) that have been credited to the member's retirement account after the last computation time and on or before the determination by the Board for the current computation time; and

(iii) H_p is an amount determined by the Board, not exceeding the total of the amounts mentioned in paragraph (3)(*c*) that have been withdrawn from the moneys standing to the credit of the member's retirement account after the last computation time and on or before the determination by the Board for the current computation time (excluding any amount withdrawn from the amounts mentioned in sub-paragraph (ii)).

(5) In paragraph (4) —

"first computation time", in relation to a member's approved benefits, means the time of approval by the Board of any approved benefit of the member if the member has no other approved benefit at that time;

"last computation time" means the first computation time or the previous recomputation time, whichever is the later;

"other computation time" means any time (other than a first computation time or recomputation time) when the Board takes a member's approved benefit into consideration in computing the retirement sum that has been set aside by a member for the purposes of these Regulations;

"recomputation time" means any time the Board recomputes a member's benefit component for the purposes of these Regulations.

(6) Paragraph (7) applies to a member who —

(*a*) is a member with full benefits; or

(*b*) has an approved benefit that is taken into account in computing the amount of the retirement sum that has been set aside by the member.

(7) If, immediately after a member's approved benefit is terminated or surrendered, the member has no other approved benefits, the amount of the retirement sum that has been set aside by the member immediately after such termination or surrender is calculated in accordance with the formula $A_{fa} + B_{fa} + (A – B – C)$, where —

(*a*) A_{fa} is —

(i) for a member mentioned in paragraph (6)(*a*), the total amount credited or transferred to the member's retirement account under section 18 or 18A of the Act; or

(ii) for a member mentioned in paragraph (6)(*b*), the retirement sum set aside by the member at that time, calculated in accordance with paragraph (4)(*c*), less the member's benefit component (if any) at that time;

(*b*) B_{fa} is —

(i) for a member mentioned in paragraph (6)(*a*), the lower of the following:

(A) the amount paid to the member's account under regulation 15(3) of the Central Provident Fund (Retirement Sum Scheme) Regulations 1988, regulation 19(3) of the Central Provident Fund (Revised Retirement Sum Scheme) Regulations 1995 or regulation 18(3) of the Central Provident Fund (New Retirement Sum Scheme) Regulations 2004 (as the case may be) in respect of the member's approved benefit that is terminated or surrendered;

(B) the amount by which the retirement sum applicable to the member exceeds the total amount credited or transferred to the member's retirement account under section 18 or 18A of the Act; or

(ii) for a member mentioned in paragraph (6)(*b*), the lower of the following:

(A) the amount paid to the member's account under regulation 15(3) of the Central Provident Fund (Retirement Sum Scheme) Regulations 1988, regulation 19(3) of the Central Provident Fund (Revised Retirement Sum Scheme) Regulations 1995 or regulation 18(3) of the Central Provident Fund (New Retirement Sum Scheme) Regulations 2004 (as the case may be) in respect of the member's approved benefit that is terminated or surrendered;

(B) the amount by which the retirement sum applicable to the member exceeds the total of the following amounts computed immediately before the amount mentioned in sub-paragraph (A) is paid into the member's account or (if no amount mentioned in sub-paragraph (A) is to be paid) immediately before the member's approved benefit is terminated or surrendered:

(BA) the retirement sum set aside by the member calculated in accordance with paragraph (4), less the member's benefit component, if any;

(BB) any amount of the retirement sum comprised by an amount covered by any charge or undertaking in respect of that member; and (*c*) A, B and C refer to the corresponding amounts mentioned in paragraph (3) —

(i) immediately after payment to the member's account of the amount payable (if any) under regulation 15(3) of the Central Provident Fund (Retirement Sum Scheme) Regulations 1988, regulation 19(3) of the Central Provident Fund (Revised Retirement Sum Scheme) Regulations 1995 or regulation 18(3) of the Central Provident Fund (New Retirement Sum Scheme) Regulations 2004 (as the case may be) in relation to the termination or surrender of the member's approved benefit; or

(ii) if no amount is due to be paid to the member's account under regulation 15(3) of the Central Provident Fund (Retirement Sum Scheme) Regulations 1988, regulation 19(3) of the Central Provident Fund (Revised Retirement Sum Scheme) Regulations 1995 or regulation 18(3) of the Central Provident Fund (New Retirement Sum Scheme) Regulations 2004 (as the case may be), after the member's approved benefit is terminated or surrendered.

(8) For the purposes of paragraph (2)(*d*)(ii), the net retirement amount of an applicable member is determined according to the formula D + E – F – G, where —

(*a*) D is the total of —

(i) the amount standing to the applicable member's credit in the applicable member's retirement account immediately after the applicable member was first authorised by the Board to withdraw a sum under section 15AA(1) of the Act because the member is suffering from a specified significant condition or a former provision (called in this paragraph the applicable member's first authorisation);

(ii) the total amount that has been credited into the applicable member's retirement account on or after the applicable member's first authorisation; and

(iii) any determined amount paid to the applicable member after the applicable member's first authorisation from moneys standing to the applicable member's credit in the applicable member's ordinary account and special account, other than any excluded paid amount;

(*b*) E is the total of the amounts from the applicable member's retirement account that have been used or withdrawn under section 15(6C)(*a*), (*b*) or (*c*) of the Act before the applicable member's first authorisation;

(*c*) F is the applicable member's relevant deductibles at the time the net retirement amount is determined; and

(*d*) G is the total of the following amounts that have been withdrawn from moneys standing to the credit of the applicable member's retirement account after the applicable member's first authorisation at the time the net retirement amount is determined (except any amounts withdrawn from applicable member's relevant deductibles):

(i) any amount withdrawn from the applicable member's retirement account for any of the purposes mentioned in section 21(1), 21A(1) or 21B(1) of the Act or transferred to the applicable member's ordinary account under any of the following regulations:

(A) regulation 17B of the Central Provident Fund (Approved Housing Schemes) Regulations 1986;

(B) regulation 6B of the Central Provident Fund (Approved HDB-HUDC Housing Scheme) Regulations 1987;

(C) regulation 8A of the Central Provident Fund (Approved Middle-Income Housing Scheme) Regulations 1975;

(D) regulation 7A of the Central Provident Fund (Ministry of Defence Housing Scheme) Regulations;

(E) regulation 15A of the Central Provident Fund (Non-Residential Properties Scheme) Regulations 1986;

(F) regulation 23A of the Central Provident Fund (Residential Properties Scheme) Regulations 1982;

[S 164/2026 wef 01/04/2026]

(ii) any amount transferred or paid to the applicable member's spouse from the applicable member's retirement account under section 27B of the Act;

(iii) any amount restored or paid to one or more accounts (of that applicable member) in the Fund, from that applicable member's retirement account under section 13(7H)(*a*), (7HA)(*b*)(i) or (*c*)(i) or (7HB)(*a*) of the Act;

(iv) any amount refunded or paid to a person from the applicable member's retirement account under section 13(7I)(*a*) of the Act;

(v) any amount (other than periodic payments) withdrawn from the applicable member's retirement account under section 15AA(6) of the Act or a former provision;

(vi) any amount of the remaining moneys —

(A) refunded to a giver's account from the applicable member's retirement account under section 19D(2) or (7)(*a*) of the Act; or

(B) paid to a payer, the personal representatives of the payer or a proper claimant from the applicable member's retirement account under section 19D(3) or (7)(*b*) of the Act;

(vii) any amount refunded from the member's retirement account under section 19(1) of the Act as in force on or after 1 April 2022.

Former provisions

3A. In a regulation specified in the first column of the Schedule, a reference to a former provision means any provision of the Act specified in the second column of the Schedule opposite that regulation.

Transfer of member's moneys to relevant individual's special account

4.—(1) Any member who wishes to transfer an amount of moneys out of the sum standing to the member's credit in the Fund to the special account of a relevant individual under section 18(3)(*a*) of the Act must make an application to the Board in such form and supported by such evidence as the Board may require.

(2) The Board may grant an application made under paragraph (1) subject to such terms and conditions as the Board may impose.

(3) The Board may grant an application under paragraph (1) if —

(*a*) where the member is below 55 years of age on the date the application is processed, the member's relevant amount on that date is more than the prevailing retirement sum; and

(*b*) where the member has attained 55 years of age on the date the application is processed, the member's relevant amount on that date is more than the retirement sum applicable to the member.

(4) If the application under paragraph (1) is to transfer moneys to a relevant individual who is the member's spouse, the Board may, instead of granting the application under paragraph (3), grant the application if —

(*a*) where the member is below 55 years of age on the date the application is processed, the member's relevant amount on that date is more than half the prevailing retirement sum; and

(*b*) where the member has attained 55 years of age on the date the application is processed, the member's relevant amount on that date is more than half the retirement sum applicable to the member.

(5) If the application under paragraph (1) is to transfer moneys to a relevant individual who is the member's parent or grandparent, the Board may, instead of granting the application under paragraph (3), grant the application if —

(*a*) where the member is below 55 years of age on the date the application is processed —

(i) the total of the following amounts on that date is more than the prevailing retirement sum:

(A) the amount of the payments to the member's accounts in the Fund secured by any applicable property charges that satisfy the requirement in paragraph (7);

(B) the member's relevant amount; and

(ii) the member's relevant amount on that date is more than half the prevailing retirement sum; or

(*b*) where the member has attained 55 years of age on the date the application is processed —

(i) the total of the following amounts on that date is more than the retirement sum applicable to the member:

(A) the amount of the payments to the member's accounts in the Fund secured by any applicable property charges that satisfy the requirement in paragraph (7);

(B) the member's relevant amount; and

(ii) the member's relevant amount on that date is more than half the retirement sum applicable to the member.

(6) If the application under paragraph (1) is to transfer moneys to a relevant individual who is the member's parent-in-law or grandparent-in-law, the Board may, instead of granting the application under paragraph (3), grant the application if all of the following conditions are satisfied:

(*a*) the conditions set out in paragraph (5)(*a*) or (*b*), as the case may be;

(*b*) any other conditions as the Board may require.

(7) Where an applicable property charge mentioned in paragraph (5)(*a*)(i)(A) and (*b*)(i)(A) is in respect of a leasehold estate in an immovable property, the unexpired term of the leasehold estate at the time when the Board considers granting the member's application under paragraph (5)(*a*) or (*b*), or (6) (as the case may be) must be —

(*a*) at least $(95 - T_1)$ years, where T_1 is the member's age at that time; or

(*b*) such shorter period as the Board may permit.

(8) If an application under paragraph (1) is made by an applicable member to transfer moneys to a relevant individual, instead of granting the application under paragraph (3), (4), (5) or (6), the Board may grant the application if the applicable member's relevant amount on that date is more than the reduced retirement sum applicable to the applicable member.

Payment of moneys into special account

5.—(1) Any person, whether a member of the Fund or otherwise, who wishes to pay money into the special account of a member under section 18(3)(*b*) of the Act must make an application to the Board in such form and supported by such evidence as the Board may require.

(2) The Board may grant an application made under paragraph (1) subject to such terms and conditions as the Board may impose.

Transfer of member's money to own special account

5A.—(1) A member's application under section 18B of the Act must be in such form and supported by such evidence as the Board may require.

(2) The Board may grant a member's application under section 18B of the Act subject to such terms and conditions as the Board may impose.

Amount of moneys that may be transferred from member's ordinary account, special account and retirement account

6.—(1) Where the Board grants a member's application mentioned in paragraph (2), the amount that may be transferred out of the member's ordinary account must not exceed —

(*a*) if the member who is below 55 years of age on the date the application is processed, the lower of the following:

(i) an amount equal to the member's relevant amount on that date, less the prevailing retirement sum;

(ii) the amount standing to the member's credit in the member's ordinary account on that date; and

(*b*) if the member has attained 55 years of age on the date the application is processed, the lower of the following:

(i) an amount equal to the member's relevant amount on that date, less the retirement sum applicable to the member;

(ii) the amount standing to the member's credit in the member's ordinary account on that date.

(2) Paragraph (1) applies where the Board grants an application under regulation 4(3) to transfer moneys out of the member's ordinary account to top-up the special account of the member's brother, sister, parent-in-law or grandparent-in-law.

(3) Where the Board grants a member's application mentioned in paragraph (4), the amount that may be transferred out of the member's approved accounts must not exceed —

(*a*) if the member is below 55 years of age on the date the application is processed, the lower of the following:

(i) an amount equal to the member's relevant amount on that date, less half the prevailing retirement sum;

(ii) the amount standing to the member's credit in the member's ordinary account on that date; and

(*b*) if the member has attained 55 years of age on the date the application is processed, the lower of the following:

(i) an amount equal to the member's relevant amount on that date, less half the retirement sum applicable to the member;

(ii) the total of the following:

(A) the amount standing to the member's credit in the member's ordinary account and special account on that date;

(B) the amount (if any) by which the amount mentioned in sub-paragraph (BA) exceeds the amount mentioned in sub-paragraph (BB):

(BA) the amount of retirement sum set aside in the member's retirement account on that date, less any amount transferred or paid to the member's retirement account under section 18 or 18A of the Act;

(BB) half the retirement sum applicable to the member.

(4) Paragraph (3) applies where the Board grants an application to transfer moneys out of the member's ordinary account, special account or retirement account, or more than one of the accounts (called in this paragraph and paragraph (3) the member's approved accounts), to top-up the special account of the member's —

(*a*) spouse, under regulation 4(3) or (4);

(*b*) parent or grandparent, under regulation 4(3) or (5); or (*c*) parent-in-law or grandparent-in-law, under regulation 4(6).

(5) Where the Board grants an applicable member's application to transfer moneys out of that member's ordinary account to top-up the special account of a relevant individual under regulation 4(8), the amount that may be so transferred must not exceed the lower of the following:

(*a*) an amount equal to the member's relevant amount on the date the application is processed, less the reduced retirement sum applicable to that member;

(*b*) the amount standing to that member's credit in the member's ordinary account on the date the application is processed.

Amount by which special account may be topped-up

7.—(1) The maximum amount prescribed for the purposes of section 18(3)(*a*) or (*b*) of the Act is the difference between —

(*a*) the prevailing retirement sum; and

(*b*) the aggregate sum immediately before the transfer or payment (as the case may be) to the special account under that section.

(2) The special account top-up limit, in relation to a transfer from a member's ordinary account to the member's special account under section 18B of the Act, is the difference between —

(*a*) the prevailing retirement sum; and

(*b*) the aggregate sum immediately before the transfer.

(3) The aggregate sum mentioned in paragraph (1) or (2) is the total of the following amounts:

(*a*) the amount standing to the member's credit in the member's special account;

(*b*) the member's investment amount in respect of each investment purchased with any amount withdrawn from the member's special account under Part 3 or regulation 39 of the Investment Schemes Regulations that has not been completely disposed of, except if —

(i) the Board approves the member's application under regulation 40(1) of the Investment Scheme Regulations to withdraw all securities which the member purchased or acquired under Part 3 of those Regulations; or

(ii) the member has died and the Board has been notified of the member's death in accordance with regulation 43A of the Investment Schemes Regulations.

(4) No amount may be —

(*a*) transferred or paid into an applicable member's special account under section 18(3) of the Act; or

(*b*) transferred into an applicable member's special account under section 18B of the Act.

8. [*Deleted by S 538/2012*]

Application of moneys transferred or paid to special account

9.—(1) No moneys transferred or paid to a member's special account under section 18(3)(*a*) or (*b*) of the Act (including any interest paid on those moneys) are to be withdrawn, unless such terms and conditions as the Board may impose are complied with by the member, the person applying for the withdrawal or both of them, as the Board may determine.

(2) For the purposes of section 18(4), (5) and (6) of the Act, if the aggregate amount determined under paragraph (4) does not exceed the retirement sum applicable to the member, the Board must, not earlier than 2 working days before the date on which the member attains 55 years of age and not later than that date, transfer that aggregate amount from the member's special account to the member's retirement account as maintenance of the retirement sum.

(3) For the purposes of section 18(4), (5) and (6) of the Act, if the aggregate amount determined under paragraph (4) exceeds the retirement sum applicable to the member —

(*a*) the Board must, not earlier than 2 working days before the date on which the member attains 55 years of age and not later than that date, transfer an amount equal to the retirement sum applicable to the member from the member's special account to the member's retirement account as maintenance of the retirement sum in accordance with paragraph (5); and

(*b*) the member may withdraw, in accordance with the Act, the balance of the aggregate amount determined under paragraph (4) remaining in the member's special account after the transfer under sub-paragraph (*a*).

(4) The aggregate amount mentioned in paragraphs (2) and (3) is the sum of the following amounts determined at the time of the transfer by the Board under those paragraphs, respectively:

(*a*) all moneys transferred or paid to the member's special account under section 18(3)(*a*) or (*b*) of the Act, excluding any such moneys which have already been withdrawn;

(*b*) all interest paid into the member's special account on any moneys transferred or paid to the member's special account under section 18(3)(*a*) or (*b*) of the Act (including any such moneys which have already been withdrawn), excluding any such interest which has already been withdrawn.

(5) The transfer under paragraph (3)(*a*) must be carried out by the Board in the following order:

(*a*) first, the moneys mentioned in paragraph (4)(*a*), according to the date on which the moneys were transferred or paid into the member's special account under section 18(3)(*a*) or (*b*) of the Act, from the latest to the earliest date of transfer or payment of the moneys;

(*b*) next, the interest mentioned in paragraph (4)(*b*).

(6) Subject to paragraph (7), any moneys transferred to a member's retirement account in accordance with section 18(4), (5) and (6) of the Act (including any interest paid on those moneys) may be —

(*a*) deposited before 1 January 2014 with an approved bank;

(*b*) used to purchase an approved annuity from an insurer; or

(*c*) used for the payment of a premium mentioned in section 27L(1) or (1A) of the Act.

(7) No moneys transferred to a member's retirement account in accordance with section 18(4), (5) and (6) of the Act (including any interest paid on those moneys) are to be withdrawn, unless such terms and conditions as the Board may impose are complied with by the member, the person applying for the withdrawal or both of them, as the Board may determine.

(8) Where the retirement sum applicable to a member comprises —

(*a*) an amount in cash; and

(*b*) an amount covered by any applicable property charge,

for the purposes of computing the amount that may be covered by the applicable property charge, the amount in cash excludes the member's relevant deductibles.

(9) Where any moneys have been transferred to the retirement account of a member in accordance with section 18(4), (5) and (6) of the Act, or any such moneys have been deposited with an approved bank under paragraph (6)(*a*), those moneys (including any interest paid on those moneys) may be withdrawn by the member in accordance with the Central Provident Fund (New Retirement Sum Scheme) Regulations 2004.

THE SCHEDULE

Regulation 3A

FORMER PROVISIONS

First column	*Second column*
Regulation containing reference to a former provision	*Former provisions*
1. Regulation 3(1) (paragraphs (*a*) and (*b*) of definition of "applicable member")	Section 15(2)(*d*), (*e*) or (*f*) of the Act as in force before 1 March 2022

THE SCHEDULE — *continued*

2. Regulation 3(1) (paragraph (*a*) of definition of "applicable property charge")	Section 15(9), (9A), (11D), (11E) or (11EB) of the Act as in force before 1 March 2022
3. Regulation 3(1) (paragraph (*b*) of definition of "applicable property charge")	Section 15(10) or (10A) of the Act as in force before 1 March 2022
4. Regulation 3(1) (paragraph (*a*) of definition of "approved benefit")	Section 15(7A)(*e*) or (8)(*e*) of the Act as in force before 1 March 2022
5. Regulation 3(1) (definition of "member with full benefits")	Section 15(8)(*e*) of the Act as in force before 1 March 2022
6. Regulation 3(1) (definition of "reduced retirement sum")	Section 15(2A)(*a*) of the Act as in force before 1 March 2022
7. Regulation 3(3)(*c*)(i)	Section 15(9), (9A), (10), (10A), (11), (11A), (11B) or (11C) of the Act as in force before 1 March 2022
8. Regulation 3(8)(*a*)(i)	Section 15(2)(*d*), (*e*) or (*f*) of the Act as in force before 1 March 2022
9. Regulation 3(8)(*d*)(v)	Section 15(2B) of the Act as in force before 1 March 2022

LEGISLATIVE HISTORY

CENTRAL PROVIDENT FUND (TOPPING-UP OF SPECIAL ACCOUNT) REGULATIONS 2007

This Legislative History is provided for the convenience of users of the Central Provident Fund (Topping-Up of Special Account) Regulations 2007. It is not part of these Regulations.

1. **G. N. No. S 730/2007 — Central Provident Fund (Topping-Up of Special Account) Regulations 2007**

   Date of commencement : 1 January 2008

2. **2008 Revised Edition — Central Provident Fund (Topping-Up of Special Account) Regulations**

   Date of operation : 2 June 2008

3. **G. N. No. S 515/2008 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2008**

   Date of commencement : 1 November 2008

4. **G. N. No. S 106/2009 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2009**

   Date of commencement : 1 April 2009

5. **G. N. No. S 373/2009 — Central Provident Fund (Topping-Up of Special Account) (Amendment No. 2) Regulations 2009**

   Date of commencement : 20 August 2009 (Except Regulation 4)

6. **G. N. No. S 373/2009 — Central Provident Fund (Topping-Up of Special Account) (Amendment No. 2) Regulations 2009**

   Date of commencement : 1 September 2009 (Regulation 4)

7. **G.N. No. S 729/2011 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2011**

   Date of commencement : 30 December 2011

8. **G.N. No. S 538/2012 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2012**

   Date of commencement : 1 November 2012

9. G.N. No. S 702/2012 — Central Provident Fund (Topping-Up of Special Account) (Amendment No. 2) Regulations 2012

Date of commencement : 1 January 2013

10. G.N. No. S 855/2013 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2013

Date of commencement : 1 January 2014

11. G.N. No. S 426/2014 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2014

Date of commencement : 28 June 2014

12. G.N. No. S 854/2015 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2015

Date of commencement : 1 January 2016

13. G.N. No. S 732/2016 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2016

Date of commencement : 1 January 2017

14. G.N. No. S 791/2017 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2017

Date of commencement : 1 January 2018

15. G.N. No. S 597/2018 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2018

Date of commencement : 1 October 2018

16. G.N. No. S 375/2019 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2019

Date of commencement : 10 May 2019

17. G.N. No. S 887/2019 — Central Provident Fund (Topping-Up of Special Account) (Amendment No. 2) Regulations 2019

Date of commencement : 1 January 2020

18. G.N. No. S 226/2021 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2021

Date of commencement : 1 April 2021

19. G.N. No. S 849/2021 — Central Provident Fund (Topping-Up of Special Account) (Amendment No. 2) Regulations 2021

Date of commencement : 6 November 2021

20. G.N. No. S 1022/2021 — Central Provident Fund (Topping-Up of Special Account) (Amendment No. 3) Regulations 2021

Date of commencement : 1 January 2022

21. G.N. No. S 139/2022 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2022

Date of commencement : 1 March 2022

22. G.N. No. S 284/2022 — Central Provident Fund (Topping-Up of Special Account) (Amendment No. 2) Regulations 2022

Date of commencement : 1 April 2022

23. G.N. No. S 38/2025 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2025

Date of commencement : 19 January 2025

24. 2025 Revised Edition — Central Provident Fund (Topping-Up of Special Account) Regulations 2007

Date of operation : 17 December 2025

25. G.N. No. S 894/2025 — Central Provident Fund (Topping-Up of Special Account) (Amendment No. 2) Regulations 2025

Date of commencement : 1 January 2026

26. G. N. No. S 164/2026 — Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2026

Date of commencement : 17 December 2025
1 April 2026

COMPARATIVE TABLE

CENTRAL PROVIDENT FUND (TOPPING-UP OF SPECIAL ACCOUNT) REGULATIONS 2007

This subsidiary legislation has undergone renumbering in the 2025 Revised Edition. This Comparative Table is provided to help readers locate the corresponding provisions in the previous version.

2025 Ed.	**2008 Ed.**
3—(4)	**3**—(3A)
(5)	(3B)
(6)	(3C)
(7)	(3D)
(8)	(4)
4—(7)	**4**—(6A)
(8)	(7)
6—(2)	**6**—(1A)
(3)	(2)
(4)	(2A)
(5)	(3)
9—(4)	**9**—(3A)
(5)	(3B)
(6)	(4)
(7)	(4A)
(8)	(5)
(9)	(6)
—	**10** [*Deleted by S 284/2022*]