

No. S 663**INCOME TAX ACT 1947****INCOME TAX
(SK ENERGY INTERNATIONAL PTE. LTD. —
SECTION 13(12) EXEMPTION)
ORDER 2025****ARRANGEMENT OF PARAGRAPHS****Paragraph**

1. Citation
 2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act 1947, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (SK Energy International Pte. Ltd. — Section 13(12) Exemption) Order 2025.

Exemption

2.—(1) Dividend income received in Singapore by SK Energy International Pte. Ltd. (a company incorporated in Singapore) on 14 February 2020, 23 September 2022 and 7 February 2023 from SK Terminal B.V. (a company incorporated in the Netherlands), which is in turn derived from the profits of Euro Tank Terminal B.V. (a company incorporated in the Netherlands), is exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the conditions specified in the letter from the Inland Revenue Authority of Singapore dated 28 August 2025 that is issued on behalf of the Minister for Finance and addressed to EY Corporate Advisors Pte. Ltd.

Made on 27 September 2025.

NGIAM SIEW YING
*Second Permanent Secretary,
Ministry of Finance,
Singapore.*

[AG/LEGIS/SL/134/2025/7]