

No. S 30**INCOME TAX ACT 1947****INCOME TAX
(TRAFIGURA PTE LTD —
SECTION 13(12) EXEMPTION) ORDER 2026****ARRANGEMENT OF PARAGRAPHS****Paragraph**

1. Citation
 2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act 1947, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Trafigura Pte Ltd — Section 13(12) Exemption) Order 2026.

Exemption

2.—(1) Branch profits received in Singapore by Trafigura Pte Ltd (a company incorporated in Singapore) on or after 2 January 2026 from its branches in Montevideo, Uruguay and Dubai, United Arab Emirates are exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the conditions specified in the letter from the Inland Revenue Authority of Singapore dated 2 January 2026 that is issued on behalf of the Minister for Finance and addressed to Trafigura Pte Ltd.

Made on 16 January 2026.

NGIAM SIEW YING
*Second Permanent Secretary,
Ministry of Finance,
Singapore.*

[AG/LEGIS/SL/134/2025/7]