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INSOLVENCY, RESTRUCTURING AND
DISSOLUTION ACT 2018
(ACT 40 OF 2018)

INSOLVENCY, RESTRUCTURING AND DISSOLUTION
(SIMPLIFIED WINDING UP)
REGULATIONS 2021

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In exercise of the powers conferred by sections 250R and 449 of the Insolvency, Restructuring and Dissolution Act 2018, the Minister for Law makes the following Regulations:

PART 1
PRELIMINARY

Citation and commencement

1. These Regulations are the Insolvency, Restructuring and Dissolution (Simplified Winding Up) Regulations 2021 and come into operation on 29 January 2021.

Definition

2. In these Regulations, “Voluntary Winding Up Regulations” means the Insolvency, Restructuring and Dissolution (Voluntary Winding Up) Regulations 2020 (G.N. No. S 608/2020) as in force on 29 January 2021.

Designated website

3. For the purposes of the definition of “designated website” in section 250A of the Act, the designated website is the Internet website of the Ministry of Law at <http://www.mlaw.gov.sg>.

PART 2
ENTRY INTO
SIMPLIFIED WINDING UP PROGRAMME

[S 25/2026 wef 29/01/2026]

4. *[Deleted by S 25/2026 wef 29/01/2026]*

Further information required in statement of affairs

5. For the purposes of section 250E(1)(e) of the Act, the statement of affairs of the company that must be provided to the nominated liquidator under section 250D(5)(b) of the Act must also contain the following information (as applicable):

- (a) the cause or causes of insolvency;
- (b) the name and address of each debtor of the company;
- (c) the NRIC or passport number or Unique Entity Number (UEN) of each debtor or creditor of the company;
- (d) for each creditor of the company — whether the creditor is a contingent or prospective creditor or otherwise.

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6. *[Deleted by S 25/2026 wef 29/01/2026]*

PART 3**VOLUNTARY WINDING UP UNDER
SIMPLIFIED WINDING UP PROGRAMME****Application and modifications of Voluntary Winding Up
Regulations**

7.—(1) Subject to paragraph (2) and the modifications in paragraphs (3) to (8), the Voluntary Winding Up Regulations apply to or in relation to a voluntary winding up under the simplified winding up programme.

(2) Regulations 2, 4, 5, 7, 8, 9, 26 to 34 and 40 of the Voluntary Winding Up Regulations do not apply to or in relation to a voluntary winding up under the simplified winding up programme.

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(3) Regulation 3 of the Voluntary Winding Up Regulations applies as if the references to those Regulations were each a reference to those Regulations as they apply to or in relation to a company that is being wound up under the simplified winding up programme.

(4) Regulation 16 of the Voluntary Winding Up Regulations applies as if —

- (a) paragraph (1) of that regulation were replaced by the following paragraph:

“(1) Subject to paragraph (2), in a case where any rent or other payment falls due on a day of any stated period, and the simplified winding up programme for the company concerned is deemed under section 250K(2) of the Act to have commenced on a day other than that day, any person entitled to the rent or payment may prove for a proportionate part of the rent or payment up to (and including) the date of commencement, as if the rent or payment grew due from day to day.”; and

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- (b) the reference in paragraph (2) of that regulation to the Voluntary Winding Up Regulations were a reference to those Regulations as they apply to or in relation to a company that is being wound up under the simplified winding up programme.

(5) Regulation 18(1) of the Voluntary Winding Up Regulations applies as if the reference to the date of the resolution to wind up a company were a reference to the date the simplified winding up programme for a company commenced under section 250K(2) of the Act.

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(6) Regulation 19(1)(b) of the Voluntary Winding Up Regulations applies as if the reference to the date of the resolution to wind up a company were a reference to the date the simplified winding up programme for a company commenced under section 250K(2) of the Act.

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(7) Regulation 22(2) of the Voluntary Winding Up Regulations applies as if sub-paragraph (a) of that provision were replaced by the following sub-paragraph:

“(a) by publishing the notice in accordance with Form VWU-12 on the designated website;”.

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(8) Regulation 38 of the Voluntary Winding Up Regulations applies as if —

(a) sub-paragraphs (a) and (b) of paragraph (1) were replaced by the following sub-paragraphs:

“(a) publish on the designated website a notice of his or her intention to declare a dividend; and

(b) send the notice to every creditor mentioned in the statement of affairs made in accordance with section 250E of the Act who has not proved the creditor’s debt.”; and

(b) the words “in the *Gazette*” in paragraphs (6)(b) and (7) were replaced by the words “on the designated website”.

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Notice to dissolve company

7A. For the purposes of section 180(4)(b) of the Act (as replaced by section 250L(7) of the Act), the notice to dissolve the company, to be lodged by the liquidator with the Registrar of Companies, must be in Form SWU-1 set out on the designated website.

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Notice to strike off name of company

7B. For the purposes of section 210(5)(b) of the Act (as replaced by section 250L(16) of the Act), the notice to strike the name of a company off the register and for the company to be dissolved, to be lodged by the liquidator with the Registrar of Companies, must be in Form SWU-2 set out on the designated website.

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PART 4
DISCHARGE FROM
SIMPLIFIED WINDING UP PROGRAMME

Further information required in notice of discharge

8. For the purposes of section 250P(2)(c) of the Act, the notice of discharge under section 250P(1) of the Act must also state whether the company in question is discharged from the simplified winding up programme by —

- (a) an order made by the Court for the winding up of the company; or
- (b) an order made by the Court under section 186 of the Act for the stay altogether of the proceedings in relation to the winding up, or for the termination of the winding up, under the programme.

Made on 27 January 2021.

LAI WEI LIN
*Permanent Secretary,
Ministry of Law,
Singapore.*

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