No. S 180

VARIABLE CAPITAL COMPANIES ACT 2018

VARIABLE CAPITAL COMPANIES (APPLICATION OF BANKRUPTCY ACT PROVISIONS) (REVOCATION) REGULATIONS 2026

ARRANGEMENT OF REGULATIONS

Regulation

In exercise of the powers conferred by section 165 of the Variable Capital Companies Act 2018, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Variable Capital Companies (Application of Bankruptcy Act Provisions) (Revocation) Regulations 2026 and come into operation on 1 April 2026.

Revocation

2. Revoke the Variable Capital Companies (Application of Bankruptcy Act Provisions) Regulations 2020 (G.N. No. S 21/2020).

Saving and transitional provision

3.—(1) Despite regulation 2, the Variable Capital Companies (Application of Bankruptcy Act Provisions) Regulations 2020 as in force immediately before 1 April 2026 apply to or in relation to the following:

(*a*) an order, made before 1 April 2026, for the winding up of a VCC under section 216(2)(*f*) of the Companies Act 1967 as applied by the old section 142 of the VCC Act;

(*b*) an application made before 1 April 2026 for the winding up of a VCC or a sub-fund of an umbrella VCC, under the repealed section 253 of the Companies Act 1967 as applied by the old section 33 or 130 (as the case may be) of the VCC Act;

(*c*) a voluntary winding up that commences (within the meaning of the repealed section 291(6) of the Companies Act 1967 as applied by the old section 33 or 130 of the VCC Act) before 1 April 2026.

(2) In paragraph (1) —

(*a*) "VCC Act" means the Variable Capital Companies Act 2018; and

(*b*) a reference to an old provision of the VCC Act is to that provision of the VCC Act that is in force immediately before 1 April 2026.

Made on 28 March 2026.

NGIAM SIEW YING
Second Permanent Secretary,
Ministry of Finance,
Singapore.

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