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CENTRAL PROVIDENT FUND ACT 1953
(SECTION 77(1))

CENTRAL PROVIDENT FUND
(RESERVED AMOUNT)
REGULATIONS 2014

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation
 2. Definitions
 3. Reserved amount to be set aside in certain circumstances
 4. Application for Board's agreement to set aside reserved amount
The Schedule
-

[1 June 2014]

Citation

1. These Regulations are the Central Provident Fund (Reserved Amount) Regulations 2014.

Definitions

2. In these Regulations —

“relevant time” means —

- (a) in relation to a reserved amount set aside under section 15AA(5) of the Act or section 15(2A), (7B) or (8A) of the Act as in force before 1 March 2022 — the time of the withdrawal or surrender or other time determined by the Minister (as the case may be) mentioned in that provision; and

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(b) in relation to a reserved amount set aside under section 15(6) of the Act — the time of the withdrawal mentioned in that provision;

“specified payment” has the meaning given by section 14(5) of the Act.

Reserved amount to be set aside in certain circumstances

3.—(1) For the purposes of section 15(6)(c) or 15AA(5)(b) of the Act or a former provision, if any circumstances set out in the first column of the Schedule apply to a member at the relevant time, the reserved amount to be set aside in the member’s ordinary account at that time is the total of the amounts specified in the second column of the Schedule corresponding to each of the applicable circumstances.

(2) Despite paragraph (1), if the circumstances set out in both items 1 and 2 of the Schedule apply to a member at the relevant time, the reserved amount to be set aside in the member’s ordinary account at that time in respect of items 1 and 2 of the Schedule must not exceed the total of the following amounts:

- (a) the amount of the cash grant or specified payment credited into the member’s ordinary account under section 14(1) or (1A) of the Act, as the case may be;
- (b) any interest which the member is liable to pay to the Government under the terms of the cash grant or specified payment, as the case may be.

(3) Despite paragraph (1), if the circumstances set out in both items 1 and 3 of the Schedule apply to a member at the relevant time, the reserved amount to be set aside in the member’s ordinary account at that time in respect of items 1 and 3 of the Schedule must not exceed the amount of cash grant or specified payment credited into the member’s ordinary account under section 14(1) or (1A) of the Act, as the case may be.

(4) Despite paragraph (1), if the circumstances set out in any 2 or more of items 4, 5 and 6 of the Schedule apply to a member at the relevant time, the reserved amount to be set aside in the member's ordinary account at that time in respect of items 4, 5 and 6 of the Schedule must not exceed the total of the following amounts:

- (a) the amount of the loan paid into the member's ordinary account under section 14A(2) of the Act;
- (b) any interest or other charges which the member is liable to pay to the Government under the terms and conditions of the loan.

(5) Where the Board has determined that the whole or any part of any amount set aside under this regulation is no longer required for the purpose for which it was set aside, that whole or part of the amount set aside must immediately cease to be set aside as a reserved amount.

(6) In this regulation, "former provision" means section 15(2A)(c), (7B)(c) or (8A)(c) of the Act as in force before 1 March 2022.

Application for Board's agreement to set aside reserved amount

4. An application for the Board's agreement to set aside a reserved amount for the purposes of item 7 of the Schedule must be made in writing to the Board in such manner as the Board may direct.

THE SCHEDULE

Regulations 3 and 4

RESERVED AMOUNT REQUIRED IN PRESCRIBED CIRCUMSTANCES

<i>First column</i>	<i>Second column</i>
<i>Prescribed circumstances</i>	<i>Reserved amount</i>
<p>1. The Board has credited into a member's ordinary account —</p> <p>(a) a cash grant, under section 14(1) of the Act; or</p> <p>(b) an amount equivalent to the value of a specified payment, under section 14(1A) of the Act.</p>	<p>The amount credited into the member's ordinary account under section 14(1) or (1A) of the Act (as the case may be) which remains at the relevant time to be withdrawn under section 14(2A) of the Act.</p>
<p>2. The Board is entitled to recover on behalf of the Government under section 14(3) of the Act the whole or part of any of the following amounts:</p> <p>(a) any cash grant credited into the member's ordinary account under section 14(1) of the Act;</p> <p>(b) any amount equivalent to the value of a specified payment credited into the member's ordinary account under section 14(1A) of the Act;</p> <p>(c) any interest which the member is liable to pay to the Government under the terms of the cash grant or specified payment, as the case may be.</p>	<p>The amount that the Board intends to recover from the moneys standing to the member's credit in the member's ordinary account at the relevant time, not exceeding the amount that the Board is entitled to recover on behalf of the Government under section 14(3) of the Act at the relevant time.</p>

THE SCHEDULE — *continued*

<i>First column</i>	<i>Second column</i>
<i>Prescribed circumstances</i>	<i>Reserved amount</i>
<p>3. The Board is entitled to recover on behalf of the Government under section 14(3A) of the Act the whole or part of any of the following amounts:</p> <p>(a) any cash grant credited into the member's ordinary account under section 14(1) of the Act;</p> <p>(b) any amount equivalent to the value of a specified payment credited into the member's ordinary account under section 14(1A) of the Act.</p>	<p>The amount that the Board intends to recover from the moneys standing to the member's credit in the member's ordinary account at the relevant time, not exceeding the amount that the Board is entitled to recover on behalf of the Government under section 14(3A) of the Act at the relevant time.</p>
<p>4. The Board has credited moneys lent by the Government pursuant to an approved loan scheme into the member's ordinary account under section 14A(2) of the Act.</p>	<p>The amount of the loan paid into the member's ordinary account under section 14A(2) of the Act which remains (at the relevant time) to be withdrawn under section 14A(3) of the Act.</p>

THE SCHEDULE — *continued*

<i>First column</i>	<i>Second column</i>
<i>Prescribed circumstances</i>	<i>Reserved amount</i>
5. The Board has under section 14A(4) of the Act allowed the member to withdraw any part of the contributions and interest standing to the member's credit in the member's ordinary account for the repayment of a loan from the Government pursuant to an approved loan scheme or the payment of any interest or other charges which the member is liable to pay to the Government under the terms and conditions of the loan.	The amount the Board has allowed the member to withdraw under section 14A(4) of the Act from the moneys standing to the member's credit in the member's ordinary account, which remains (at the relevant time) to be so withdrawn.
6. The Board is entitled to recover on behalf of the Government under section 14A(6) of the Act any moneys which have been lent to the member pursuant to an approved loan scheme and paid into the member's ordinary account under section 14A(2) of the Act or any interest or other charges which the member is liable to pay to the Government under the terms and conditions of the loan.	The amount that the Board is entitled (at the relevant time) to recover on behalf of the Government under section 14A(6) of the Act from the moneys standing to the member's credit in the member's ordinary account.

THE SCHEDULE — *continued*

<i>First column</i>	<i>Second column</i>
<i>Prescribed circumstances</i>	<i>Reserved amount</i>
<p>7. The Board has agreed to set aside as a reserved amount any amount in the member's ordinary account which the member may, with the authorisation or approval of the Board, withdraw for any purpose set out in section 21(1), 21A(1) or 21B(1) of the Act in accordance with any of the following Regulations:</p> <p>(a) Central Provident Fund (Approved Housing Schemes) Regulations 1986;</p> <p>(b) Central Provident Fund (Residential Properties Scheme) Regulations 1982;</p> <p>(c) Central Provident Fund (Non-Residential Properties Scheme) Regulations 1986;</p> <p>(d) Central Provident Fund (Approved HDB-HUDC Housing Scheme) Regulations 1987;</p> <p>(e) Central Provident Fund (Approved Middle-Income Housing Scheme) Regulations 1975;</p> <p>(f) Central Provident Fund (Ministry of Defence Housing Scheme) Regulations (Rg 13, 2006 Revised Edition).</p>	<p>The amount that the Board has agreed to set aside as a reserved amount in the member's ordinary account which remains (at the relevant time) to be withdrawn for the purposes set out in section 21(1), 21A(1) or 21B(1) of the Act.</p>

THE SCHEDULE — *continued*

<i>First column</i>	<i>Second column</i>
<i>Prescribed circumstances</i>	<i>Reserved amount</i>
<p>8. The Board has transferred a sum standing to the member's credit in the member's retirement account to the member's ordinary account for any purpose set out in section 21(1), 21A(1) or 21B(1) of the Act in accordance with any of the following Regulations:</p> <p>(a) Central Provident Fund (Approved Housing Schemes) Regulations 1986;</p> <p>(b) Central Provident Fund (Residential Properties Scheme) Regulations 1982;</p> <p>(c) Central Provident Fund (Non-Residential Properties Scheme) Regulations 1986;</p> <p>(d) Central Provident Fund (Approved HDB-HUDC Housing Scheme) Regulations 1987;</p> <p>(e) Central Provident Fund (Approved Middle-Income Housing Scheme) Regulations 1975;</p> <p>(f) Central Provident Fund (Ministry of Defence Housing Scheme) Regulations.</p>	<p>The amount that the Board has transferred from the member's retirement account to the member's ordinary account which remains (at the relevant time) to be withdrawn for the purposes set out in section 21(1), 21A(1) or 21B(1) of the Act.</p>

THE SCHEDULE — *continued*

<i>First column</i>	<i>Second column</i>
<i>Prescribed circumstances</i>	<i>Reserved amount</i>
9. The Board is entitled to deduct the amount of a premium for the Home Protection Insurance Scheme from the ordinary account of the member under section 32(2) or (5) of the Act.	The amount of premium for the Home Protection Insurance Scheme that the Board is entitled (at the relevant time) to deduct from the ordinary account of the member under section 32(2) or (5) of the Act.
10. The Board is entitled to deduct the amount of a premium for the Dependants' Protection Insurance Scheme from the ordinary account of the member under section 45(2) of the Act.	The amount of premium for the Dependants' Protection Insurance Scheme that the Board is entitled (at the relevant time) to deduct from the ordinary account of the member under section 45(2) of the Act.
11. The Board has transferred an amount standing to the member's credit in the member's retirement account, to the member's ordinary account, pursuant to regulation 9A(3) or (4) of the Central Provident Fund (New Retirement Sum Scheme) Regulations 2004 as in force before 6 November 2021 or regulation 9A(6) of those Regulations as in force on or after that date.	The amount transferred by the Board from the member's retirement account to the member's ordinary account pursuant to regulation 9A(3) or (4) of the Central Provident Fund (New Retirement Sum Scheme) Regulations 2004 as in force before 6 November 2021 or regulation 9A(6) of those Regulations as in force on or after that date that remains in the member's ordinary account at the relevant time.

COMPARATIVE TABLE
CENTRAL PROVIDENT FUND
(RESERVED AMOUNT)
REGULATIONS 2014

This subsidiary legislation has undergone renumbering in the 2025 Revised Edition. This Comparative Table is provided to help readers locate the corresponding provisions in the previous version.

2025 Ed.	S 380/2014
3—(3)	3—(2A)
(4)	(3)
(5)	(4)
(6)	(5)