

No. S 458**GAS ACT 2001****GAS (CONTROL OF
DESIGNATED GAS LICENSEES, ETC.,
UNDER PART 7B — EXEMPTION)
ORDER 2025****ARRANGEMENT OF PARAGRAPHS****Paragraph**

1. Citation and commencement
 2. Exempted transactions
-

In exercise of the powers conferred by section 63D of the Gas Act 2001, the Energy Market Authority of Singapore makes the following Order:

Citation and commencement

1. This Order is the Gas (Control of Designated Gas Licensees, etc., under Part 7B — Exemption) Order 2025 and comes into operation on 1 July 2025.

Exempted transactions

2.—(1) Section 63B(1) of the Act does not apply to a designated gas licensee, a designated entity or the trustee-manager of a designated business trust in relation to a pro forma change.

(2) Section 63B(3) of the Act does not apply to any person who enters into any transaction which is a pro forma change.

(3) In this paragraph, “pro forma change” means any transaction between a person and the person’s associate that results in the transfer to either of them of any equity interest in a designated gas licensee, a designated entity or a designated business trust, without any change to the percentage of equity interest held by the person in the licensee, the entity or the business trust immediately before the transaction is made.

Illustration

The transfer by a corporation (*A*) of equity interest held by *A* in a designated gas licensee to a wholly-owned subsidiary of *A* constitutes a pro forma change.

Made on 28 June 2025.

RICHARD LIM CHERNG YIH
Chairperson,
Energy Market Authority of
Singapore.

[043-09-0007; AG/LEGIS/SL/116A/2025/2]