

No. S 676**SIGNIFICANT INVESTMENTS REVIEW ACT 2024****SIGNIFICANT INVESTMENTS REVIEW
(DISREGARDED EQUITY INTERESTS)
REGULATIONS 2025****ARRANGEMENT OF REGULATIONS****Regulation**

1. Citation and commencement
 2. Disregarded equity interests
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In exercise of the powers conferred by section 57(1) of the Significant Investments Review Act 2024, the Minister for Trade and Industry makes the following Regulations:

Citation and commencement

1. These Regulations are the Significant Investments Review (Disregarded Equity Interests) Regulations 2025 and come into operation on 16 October 2025.

Disregarded equity interests

2. The following equity interests are disregarded for the purposes of section 14 of the Act:

- (a) an equity interest held by a person as a bare trustee;

- (b) an equity interest held by a person whose ordinary business includes the lending of money, if the person holds the interest only by way of security for the purposes of a transaction entered into in the ordinary course of business in connection with the lending of money.

Made on 13 October 2025.

BEH SWAN GIN
Permanent Secretary,
Ministry of Trade and Industry,
Singapore.

[066-01-0029; AG/LEGIS/SL/294E/2025/2]