



LAWS OF MALAYSIA

Act A1475

**INLAND REVENUE BOARD OF MALAYSIA
(AMENDMENT) ACT 2015**

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Act A1475

**INLAND REVENUE BOARD OF MALAYSIA
(AMENDMENT) ACT 2015**

An Act to amend the Inland Revenue Board of Malaysia Act 1995.

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ENACTED by the Parliament of Malaysia as follows:

Short title

1. This Act may be cited as the Inland Revenue Board of Malaysia (Amendment) Act 2015.

Amendment of section 6

2. The Inland Revenue Board of Malaysia Act 1995 [*Act 533*], which is referred to as the “principal Act” in this Act, is amended in subsection 6(1)—

(a) by inserting after paragraph (c) the following paragraph:

“(ca) the chief executive officer;” and

(b) in paragraph (e), by substituting for the word “two” the word “three”.

Substitution of section 24

3. The principal Act is amended by substituting for section 24 the following section:

“Annual estimates

24. (1) The chief executive officer shall, not later than one month before the commencement of each financial year, in a meeting of the Board, lay before the Board an estimate of the expenditure of the Board (including capital expenditure) for the ensuing year in such detail and form as the Board may determine.

(2) A copy of the estimates referred to in subsection (1) shall be sent to each member of the Board not less than fourteen days before the estimates are laid.”.

New section 28A

4. The principal Act is amended by inserting after section 28 the following section:

“Power to establish companies

28A. The Board may, with the approval of the Minister, establish companies under the Companies Act 1965 [*Act 125*] to carry out and have the charge on or engage in any project, scheme or enterprise which has been planned or undertaken by the Board in the performance of its functions or the exercise of its powers under this Act.”.