



Date of Royal Assent ... 19th February 1979

# LAWS OF MALAYSIA

Date of publication in Gazette ... 22nd February 1979

## Act 219

### FINANCE (ESTATE DUTY) ACT 1979



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LAW OF MALAYSIA

Act 139

FINANCE (ESTATE DUTY) ACT 1979

REPEALED BY ACT 476

**LAWS OF MALAYSIA**

**Act 219**

**FINANCE (ESTATE DUTY) ACT 1979**

An Act to vary the laws in force relating to estate duty.

[ ]

BE IT ENACTED by the Duli Yang Maha Mulia Seri Paduka Baginda Yang di-Pertuan Agong with the advice and consent of the Dewan Negara and Dewan Rakyat in Parliament assembled, and by the authority of the same, as follows:

1. (1) This Act may be cited as the Finance (Estate Duty) Act 1979 and shall extend throughout Malaysia. Short title.

(2) Subject to section 2, this Act shall be read and construed as one with the relevant estate duty law.

2. (1) In this Act unless the context otherwise requires— Interpretation.

“children” includes step-children and children adopted in accordance with any law relating to adoption applicable to the adopter;

“relevant estate duty law” means the law relating to estate duty in force in Sabah, Sarawak or West Malaysia as the case may require;

“spouse” includes all wives of a man whose personal law permits him a plurality of wives.

(2) Subject to subsection (1) where a word or expression used in this Act has a meaning assigned to it by any provision of the relevant estate duty law then unless the context otherwise requires that word or expression shall have in this Act the meaning so assigned.

Exemption from duty of additional amount payable under proviso to section 14 of the Employees Provident Fund Ordinance. 21/51.  
Rate of interest on certain estate duty.

3. In the case of any person dying on or after 1st August 1977 estate duty shall not be payable in respect of any additional amount payable in the manner prescribed by any Minister of Finance under the proviso to section 14 of the Employees Provident Fund Ordinance 1951 to any spouse, children or remoter issue of such person, being a contributor under the said Ordinance.

4. (1) In the case of the estate of any person dying on or after 1st January 1979 simple interest at the appropriate rates specified in the Schedule shall be payable on the estate duty of such an estate.

(2) The Collector may in his discretion waive the whole or any part of the interest payable under subsection (1)—

(a) where the Collector is satisfied that there is good cause for doing so; or

(b) where an arrangement has been made with regard to the full and final payment of the estate duty or any part thereof on such terms and conditions as the Collector may deem fit to impose.

SCHEDULE

(Section 4 (1))

RATES OF INTEREST

Period	Rate of interest
1. In all cases from the date of death to the expiration of 30 days from the date of assessment.	NIL
2. If the estate duty or any part thereof is not paid within 30 days from the date of assessment then from the expiration of those 30 days to the date of payment of the estate duty or any part thereof.	12 percent per year on the amount of the unpaid estate duty.