FEDERATION OF MALAYA

No. 46 OF 1957

THE MINISTER OF FINANCE (INCORPORATION) ORDINANCE, 1957

Their Highnesses the Rulers of the Malay States assent hereto

Rulers' Seal

I assent

Public Seal of the Federation

Witnesses to the affixing of the Rulers' Seal:

T. ALAM SHAH,
(IN JAWI)
Sultan of Selangor

RAJA YUSSUF,
Sultan of Perak

24th August, 1957

D. C. MACGILLIVRAY,
High Commissioner

26th August, 1957

An Ordinance to incorporate the Minister charged with responsibility for finance.

[*26th August, 1957.*]

IT IS HEREBY ENACTED by the High Commissioner of the Federation of Malaya and Their Highnesses the Rulers of the Malay States with the advice and consent of the Legislative Council as follows:

Short title and commencement.

No. 44 of 1957.

1. This Ordinance may be cited as the Minister of Finance (Incorporation) Ordinance, 1957, and shall be deemed to have come into force immediately prior to the coming into force of the Federal Lands Commissioner Ordinance, 1957.

Interpretation.

2. In this Ordinance—

"property" includes all estates, interests, easements and rights, whether equitable or legal, in, to or out of property, and things in action.

Incorporation of Minister of Finance.

3. (1) The Minister for the time being charged with responsibility for finance shall be a body corporate under the name of "Minister of Finance" (hereinafter called "the Corporation").

(2) The Corporation may sue and be sued in its said name and shall have perpetual succession and a corporate seal, and the said seal may from time to time be broken, changed, altered and made anew as to the Corporation seems fit, and, until a seal is provided under this section, a stamp bearing the inscription "Minister of Finance" may be used as the corporate seal.

Powers of Corporation.

4. The Corporation may enter into contracts and may acquire, purchase, take, hold and enjoy movable and immovable property of every description, and may convey, assign, surrender and yield up, charge, mortgage, demise, reassign, transfer or otherwise dispose of, or deal with, any movable or immovable property vested in the Corporation upon such terms as to the Corporation seems fit.

Execution of documents.

5. (1) All deeds, documents and other instruments requiring the seal of the Corporation shall be sealed with the seal of the Corporation in the presence of the Minister for the time being charged with responsibility for finance or of an officer designated in that behalf by the Minister by notification in the *Gazette,* who shall sign every such deed, document or other instrument to which the corporate seal is affixed, and such signing shall be sufficient evidence that the said seal was duly and properly affixed and that the same is the lawful seal of the Corporation.

(2) Section 13 of the Registration of Deeds Ordinance of the Straits Settlements shall not apply to any instrument purporting to be executed under subsection (1) of this section. S.S. Cap. 121.

Vesting of property.

6. (1) All movable property which, immediately before the commencement of this Ordinance, was vested in the Chief Secretary, Federation of Malaya, for the purposes of the Federal Government or for the purposes of the Government of any State or Settlement shall on the coming into force of this Ordinance, and without any conveyance, assignment or transfer whatever, vest in the Corporation for the like title, estate or interest and on the like tenure and for the like purposes as the same was vested or held immediately before the coming into force of this Ordinance.

(2) The High Commissioner may, by Order, vest in the Corporation any property, movable or immovable, which is for the time being vested in any public officer or authority and, upon the coming into operation of any such Order, the property to which such Order relates shall, without any conveyance, assignment or transfer whatever, vest in the Corporation for the like title, estate or interest and on the like tenure as the same was vested or held immediately before the coming into operation of the Order.

(3) The High Commissioner may, by Order, vest in any public officer or authority any property, movable or immovable, for the time being vested in the Corporation and, upon the coming into operation of any such Order, the property to which such Order relates shall, without any conveyance, assignment or transfer whatever, vest in such officer or authority for the like title, estate or interest and on the like tenure and for the like purposes as the same was vested or held immediately before the coming into operation of the Order.